Interfaith Caregivers of Greater Mercer County, Inc.
Financial Statement for the Year Ended December 31, 2025, and Independent Accountant's Review Report

Ditmars, Perazza & Co.

CERTIFIED PUBLIC ACCOUNTANT

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Trustees of the
Interfaith Caregivers of Greater Mercer County, Inc.

May 28, 2026

We have reviewed the accompanying financial statements of Interfaith Caregivers of Greater Mercer County, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, of cash flows, and of functional expenses for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Interfaith Caregivers of Greater Mercer County, Inc. , and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Ditmars Perazza & Co.

Ditmars, Perazza & Co.

INTERFAITH CAREGIVERS Of GREATER MERCER COUNTY, INC.
STATEMENT OF FINANCIAL POSITION
December 31, 2025

(see the accompanying accountant's review report)

		2025
ASSETS:		
Cash & cash equivalents:		$ 275,770
Grants receivable		61,701
Prepaid expenses and other assets		8,893
Security deposit		4,000
Fixed Assets:		
Leasehold improvements	2,400	
Less - accumulated depreciatio	(2,293)	
Total Fixed Assets - net		107
Operating lease right of use asset (net of amortization of $ 9,302 at December 31, 2025)		103,298
TOTAL ASSETS		$ 453,769
LIABILITIES AND NET ASSETS:		
Liabilities:		
Accounts payable and accrued expenses		$ 5,170
Operating lease liabilities		103,298
Deferred income		5,000
Total Liabilities		113,468
Net Assets:		
Without Donor Restrictions		324,080
With Donor Restrictions		16,221
Total Net Assets		340,301
TOTAL LIABILITIES AND NET ASSETS		$ 453,769

The accompanying footnotes are an integral part of the financial statements.

INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2025

(see the accompanying accountant's review report)

	Without Donor Restrictions	With Donor Restrictions	2025 Total
SUPPORT AND REVENUE:			
Direct public support	$ 306,597	$ 5,740	$ 312,337
Indirect public support			-
In kind contributions	1,533		1,533
Government grants	135,776		135,776
Special events - net of direct costs of $ 31,307	61,361		61,361
Miscellaneous	991		991
Employee retention credit	28,762		28,762
Volunteer appreciation event	4,944		4,944
Interest income	4,730		4,730
Net Assets Released from Restrictions	9,808	(9,808)	-
TOTAL SUPPORT AND REVENUE	554,502	(4,068)	550,434
EXPENSES:			
Program Services:			-
Neighbors Helping Neighbors/RSVP	246,879		246,879
Project Healthy Bones/RSVP	67,206		67,206
Total Program Services	314,085		314,085
General and Adminstrative	95,901		95,901
Fund Raising	55,607		55,607
TOTAL EXPENSES	465,593	-	465,593
CHANGE IN NET ASSETS	88,909	(4,068)	84,841
NET ASSETS, BEGINNING OF THE YEAR	235,171	20,289	255,460
NET ASSETS, END OF THE YEAR	$ 324,080	$ 16,221	$ 340,301

The accompanying footnotes are an integral part of the financial statements

INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025

(see the accompanying accountant's review report)

	2025
FROM OPERATING ACTIVITIES:	
Change in Net Assets	$ 84,841
Adjustments to reconcile net assets to net cash provided by operating activities:	
Depreciation	160
Changes in assets and liabilities:	
(Increase) decrease in grants receivable	(26,638)
(Increase) decrease in prepaid expenses	(1,636)
Increase (decrease) in accounts payable	1,580
increase (decrease) in deferred income	(40,970)
Total From Operating Activities	17,337
CHANGE IN CASH AND CASH EQUIVALENTS	17,337
CASH AND CASH EQUIVALENTS, BEGINNING	258,433
CASH AND CASH EQUIVALENTS, ENDING	$ 275,770
SUPPLEMENTAL INFORMATION:	
Rent paid	$ 26,400

The accompanying footnotes are an integral part of the financial statements

INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025

(see the accompanying accountant's review report)

	......Program Services.......				2025
EXPENSES:	Neighbors Helping Neighbors/RSVP	Project Healthy Bones/RSVP	General & Administrative	Fund Raising	Total Expenses
Saleries and wages	$ 149,821	$ 42,131	$ 57,405	$ 44,013	$ 293,370
Payroll taxes	13,112	3,687	5,024	3,852	25,675
Health insurance	5,000				5,000
Office expenses	2,931	824	1,166	259	5,180
Staff and board expenses			305		305
Payroll service fees	1,513	425	580	444	2,962
Printing	865	243	1,134	276	2,518
Postage	741	209	295	66	1,311
Insurance	8,131	2,286	3,198	771	14,386
Telephone	1,990	560	791	175	3,516
Rent	14,939	4,201	5,940	1,320	26,400
Repairs and maintenance	1,953	549	777	172	3,451
Advertising and publicity	2,586	720	219	875	4,400
Donated goods and services			1,533	4,897	6,430
Volunteer expenses	4,403	1,210			5,613
Consultant	24,533	6,899	15,015	2,168	48,615
Dues and fees	180		693	152	1,025
Utilities	2,377	668	945	210	4,200
Depreciation	91	25	36	8	160
Fundraising - other				26,410	26,410
Program	8,620	1,699			10,319
Software	3,093	870	845	846	5,654
TOTAL EXPENSES	246,879	67,206	95,901	86,914	496,900
Less - costs of direct benefits to donors				(31,307)	(31,307)
	$ 246,879	$ 67,206	$ 95,901	$ 55,607	$ 465,593

The accompanying footnotes are an integral part of the financial statements

Interfaith Caregivers of Greater Mercer County, Inc.
Notes to the Financial Statement
For the Year Ended December 31, 2025

1. Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies of **Interfaith Caregivers of Greater Mercer County, Inc.,** (ICGMC).

Organization

Interfaith Caregivers of Greater Mercer County, Inc. is incorporated in the State of New Jersey as a not-for-profit corporation. ICGMC is dedicated to promoting the independence, dignity and wellness of older adults and adults with disabilities by matching them with caring volunteers who assist with the tasks of everyday life. To fulfill its mission, ICGMC:

- locates and identifies, through community outreach efforts, seniors and disabled persons who have unmet needs;
- locates (through community outreach efforts) trains, and manages volunteers to provide free, non-medical caregiving support services, allowing older aduslts and adults with disabilities the opportunity to age safely in their homes;
- provides a community education program for volunteer, family and other community caregivers;
- connects informal caregiving from congregations, neighborhoods, and families with formal community resources;
- delivers health education, exercise and wellness programs to older adults.

The Organization is supported primarily through donor contributions and grants. ICGMC, a nonprofit Organization, was founded in 1994 with financial support from the Robert Wood Johnson Foundation and the Trenton Ecumenical Area Ministry (T.E.A.M.).

Basis of Accounting

The financial statements of ICGMC are presented on the accrual basis of accounting.

Basis of Presentation

During a prior year ICGMC adopted the new standards issued in August 2016 relating to the Presentation of Financial Statements of Not-for-Profit entities. These new standards are intended to improve the presentation of financial statements of not-for-profit (NFP) entities. The ASU eliminates the distinction between resources with permanent restrictions and those with temporary restrictions from the face of NFP financial statements by reducing the current three net asset classes (unrestricted, temporarily restricted, and permanently restricted) to two classes (net assets with donor restrictions and net assets without donor restrictions). The ASU will also require additional information to be disclosed about investment return, expense classifications, liquidity and availability of resources, and presentations of operating cash flows.

Contributions

ICGMC accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board. In accordance with these standards, contributions received are recorded as net assets with and without donor restrictions, depending on the existence or nature or any donor restrictions.

Donor Imposed Restrictions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted for future periods or are restricted by the donor for specific purposes are reported as net assets with donor restrictions.

When a donor restriction expires, that is when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions are reported in the statement of activities as net assets released from restrictions.

Revenue Recognition

Contributions are recognized when cash or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

Income Taxes

Income taxes are not provided for in the financial statements since the organization is exempt from federal and state income taxes. ICGMC is not classified as a private foundation.

Cash and Cash Equivalents

For the purposes of the statement of cash flows, cash and cash equivalents represent funds on deposit in checking accounts.

Accounts Receivable

Accounts receivable are stated as unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on experience, third-party contracts, and management's analysis of specific promises made. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

Subsequent Events

The Financial Accounting Standards Board has issued a standard that applies to annual financial periods ending after June 15, 2009. These standards establish principles setting forth the period after the balance sheet date during which management shall evaluate events and transactions that may occur for potential recognition or disclosure in the financial statements. For the purposes of this accounting standard, the Organization has evaluated subsequent events through May 28, 2026.

Investments

In accordance with standards of the Financial Accounting Standards Board investments are reflected at their market value. Realized and unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

Property and Equipment

Equipment is recorded at cost, except for donated items which are recorded at fair value on the date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the related assets. The principal rates for computing depreciation by major asset categories are as follows:

Description	Estimated life (years)
Furniture and Equipment	5 to 7
Leasehold Improvements	15

When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts, and any gain or loss is recorded in the statements of activities and changes in net assets. Maintenance, repairs and minor renewals are charged to operations as incurred.

Depreciation expense for the year ended December 31, 2025, was $ 160.

Fair Value Measurements

ICGMC has adopted the Financial Accounting Standards Board's standards that apply to all assets and liabilities that are being measured and reported on a fair value basis. Under the standards new disclosures are required that establish a framework for measuring fair value in accounting principles generally accepted in the United States of America and expands disclosure about fair value measurements. The standards enable the reader of the financial statements to access the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values.

The standards require that assets and liabilities carried at fair value be classified and disclosed in one of the following three categories:

1. Level 1: Quoted market prices in active markets for identical assets or liabilities
2. Level 2: Observable market-based inputs or unobservable inputs that are corroborated by market data.
3. Level 3: Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, ICGMC performs a detailed analysis of the assets and liabilities that are subject to the Standards.

The carrying amounts of financial instruments including cash and cash equivalents, receivables, prepaid and payables approximates fair value due to the short maturity of these instruments.

Income Taxes

In June 2006 the Financial Accounting Standards Board issued FIN 48, Accounting for Uncertainty in Income Taxes, which prescribes how an entity should measure, recognize, present and disclose in its financial statements tax positions that an organization has taken or expects to take on its information returns. FIN 48 is effective for years beginning after December 31, 2008, for nonpublic entities.

ICGMC regularly reviews and evaluates its tax positions taken in previously filed information returns with regard to issues affecting its tax-exempt status, unrelated business income and related matters. Based on ICGMC's evaluation of their positions relating to any relevant matters no tax benefits or liabilities are required to be recognized in accordance with FIN 48.

Functional Allocation of Expenses

The costs of providing program and other activities is summarized on a functional basis in the Statement of Activities. Such allocations are determined by management on an equitable basis and include allocations based on square footage, estimated usage and time and effort.

Credit Losses

In June 2016, the FASB issued Accounting Standards Update ASU 2016-13 "Financial Instruments – Credit Losses (Topic 326)." The overall objective of the standard is to enable financial statement users to understand the credit risk inherent in the Organization's portfolio and how management monitors the portfolio's credit quality, management's estimate of expected credit losses, and the changes in the estimate of expected credit losses that have taken place during the period. ASU 2016-13 requires organizations to measure all expected credit losses for financial instruments held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. Organizations will now use forward-looking information to better inform their credit loss estimates. The effective date of the standard is for fiscal years beginning after December 15, 2022.

3. NET ASSETS-WITH DONOR RESTRICTIONS

Donor restricted net assets consist of the following for December 31, 2025:

	2025
Subject to expenditure for specified purpose:	
Program Neighbors Helping Neighbors activities:	
Emergency Financial support for care receivers (Angel Fund)	$16,221
Balance at December 31, 2025	$16,221

Net Assets released from net assets with donor restrictions are as follows:

Satisfaction of Purpose Restrictions	**2025**
Neighbors Helping Neighbors	$9,808
	$9,808

4. DONATED MATERIALS, FACILITIES AND SERVICES

Interfaith Caregivers of Greater Mercer County, Inc. coordinates volunteers to perform the services offered by the Organization. The Organization received over 13,500 hours of time from volunteers responsible for organizing and providing in-home support services in 2025. The volunteer hours are not recognized as contributions in the financial statements. The estimated value of the volunteer hours for the year ended December 31, 2025, is as follows:

	2025
Volunteers	$499,465

The fair values for the donated services included as contributions in the financial statements and the corresponding program expenses for the year ended December 31, 2025, is as follows:

Other Donated Products	$ 5,386
Computer consultant	1,044
Total	$ 6,430

5. LEASES

The organization adopted ASC 84-2 Leases Accounting effective January 1, 2022. The organization calculates operating lease liabilities with a risk-free discount rate using a comparable period with the lease and non-lease components combined for all leases.

Here is a summary of the lease transactions:

Operating cash flows from operating leases	$28,150
Weighted Average Lease term-Operating	3.00 yrs
Weighted Average Discount	6%

In early 2026, the Organization entered into a new lease agreement from January 2027 through December 2029 for $2,400 per month.

The following is the operating lease future minimum payments by years:

2026	26,200
2027	28,800
2028	28,800
2029	28,800
TOTAL	$ 112,600

6. LIQUIDITY AND AVAILABILTY

Financial assets available for general expenditures within one year of the statement of financial position date comprise the following:

Cash and Cash Equivalents	$ 275,770
Grants and Donations Receivable	61,701
Less - Net Assets with Donor Restrictions	(16,221)
Total Financial Assets Available for General Expenditures	$ 321,250

ICGMC regularly monitors liquidity to meet its operating needs. ICGMC has various sources of liquidity at its disposal, including cash and cash equivalents.

For purposes of analyzing resources available to meet general expenditures over a 12-month period, ICGMC considers all expenditures related to its ongoing activities of providing social services as well as the conduct of services undertaken to support these activities to be general expenditures.

7. PROMISES TO GIVE – SANDS FOUNDATION

During the year ICGMC received a promise to give in the amount of $ 60,000 to be received $ 20,000 per year starting in 2025. The balance receivable at 12/31/2025 of $40,000 is reflected in the accompanying Statement of Financial Position. The funds that are pledged in 2026 and 2027 will be used to support the operation of ICGMC during those years.