

CERTIFIED PUBLIC ACCOUNTANTS

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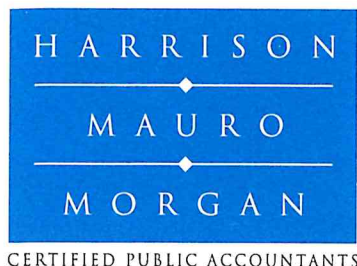
Interfaith Caregivers of
Greater Mercer County, Inc.
Financial Statements
December 31, 2019 and 2018

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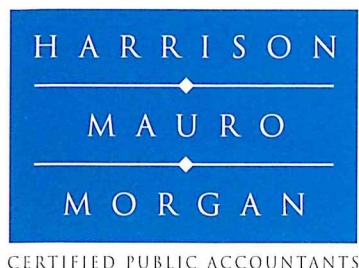


INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Interfaith Caregivers of Greater Mercer County, Inc.

We have audited the accompanying financial statements of Interfaith Caregivers of Greater Mercer County, Inc. (a nonprofit organization) as of December 31, 2019 and 2018 and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

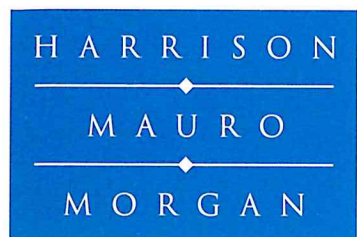
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Interfaith Caregivers of Greater Mercer County, Inc. as of December 31, 2019 and 2018, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

May 14, 2020

A handwritten signature in blue ink that reads "Harrison, Mauro & Morgan, PA".

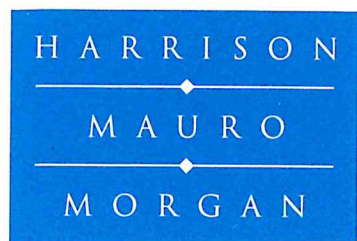
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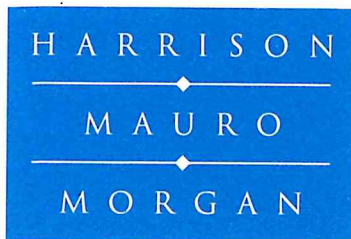
INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2019 AND 2018

ASSETS	<u>2019</u>	<u>2018</u>
Cash	\$ 259,608	\$ 225,871
Receivables (no allowance deemed necessary)	29,712	31,587
Prepaid Expenses	4,786	3,265
Security Deposit	4,000	4,000
 Fixed Assets		
Leasehold Improvements	2,400	2,400
Equipment and Furniture	71,312	56,544
Less: Accumulated Depreciation	<u>(66,130)</u>	<u>(56,774)</u>
Total Fixed Assets-Net	<u>7,582</u>	<u>2,170</u>
 TOTAL ASSETS	 \$ <u>305,688</u>	 \$ <u>266,893</u>
 LIABILITIES AND NET ASSETS		
 LIABILITIES		
Accounts Payable and Accrued Expenses	\$ 12,685	\$ 11,039
Deferred Support	<u>23,250</u>	<u>3,500</u>
 TOTAL LIABILITIES	 <u>35,935</u>	 <u>14,539</u>
 NET ASSETS		
Without Donor Restrictions	265,380	240,661
With Donor Restrictions	<u>4,373</u>	<u>11,693</u>
 TOTAL NET ASSETS	 <u>269,753</u>	 <u>252,354</u>
 TOTAL LIABILITIES AND NET ASSETS	 \$ <u>305,688</u>	 \$ <u>266,893</u>

See Notes to Financial Statements.



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CERTIFIED PUBLIC ACCOUNTANT **INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC**
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2019

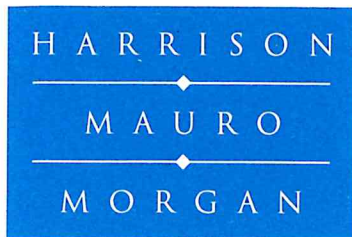
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	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues and Other Support:			
Direct Public Support	\$ 197,886	\$ 1,720	\$ 199,606
Indirect Public Support	125	-	125
In Kind Contributions	12,547	-	12,547
Government Grants	122,231	-	122,231
Special Events	76,885	-	76,885
Cost of Direct Benefits to Donors	(28,678)	-	(28,678)
Investment Income	<u>267</u>	<u>-</u>	<u>267</u>
Total Revenues and Other Support	381,263	1,720	382,983
Net assets released from restrictions	<u>9,040</u>	<u>(9,040)</u>	<u>-</u>
Total	390,303	(7,320)	382,983
EXPENSES:			
Program expenses Neighbors Helping Neighbors	196,714	-	196,714
Program expenses Project Healthy Bones	47,960	-	47,960
Management expenses	102,302	-	102,302
Fundraising expenses	<u>18,608</u>	<u>-</u>	<u>18,608</u>
Total Expenses	<u>365,584</u>	<u>-</u>	<u>365,584</u>
Increase (Decrease) in Net Assets	24,719	(7,320)	17,399
Net Assets, Beginning of Year	<u>240,661</u>	<u>11,693</u>	<u>252,354</u>
Net Assets, End of Year	\$ <u>265,380</u>	\$ <u>4,373</u>	\$ <u>269,753</u>

See Notes To Financial Statements.



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CERTIFIED PUBLIC ACCOUNTANTS

INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC
STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
YEARS ENDED DECEMBER 31, 2018

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	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support:			
Direct Public Support	\$ 194,214	\$ 13,350	\$ 207,564
Indirect Public Support	500	-	500
In Kind Contributions	2,894	-	2,894
Government Grants	114,881	-	114,881
Special Events	71,566	-	71,566
Costs of Direct benefits to Donors	(31,014)	-	(31,014)
Investment Income	<u>217</u>	<u>-</u>	<u>217</u>
Total Revenues and Other Support	353,258	13,350	366,608
Net assets released from restrictions	<u>4,307</u>	<u>(4,307)</u>	<u>-</u>
Total	357,565	9,043	366,608
EXPENSES:			
Program expenses Neighbors Helping Neighbors	188,746	-	188,746
Program expenses Project Healthy Bones	47,540	-	47,540
Management expenses	96,562	-	96,562
Fundraising expenses	<u>14,524</u>	<u>-</u>	<u>14,524</u>
Total Expenses	<u>347,372</u>	<u>-</u>	<u>347,372</u>
Increase (Decrease) in Net Assets	10,193	9,043	19,236
Net Assets, Beginning of Year	<u>230,468</u>	<u>2,650</u>	<u>233,118</u>
Net Assets, End of Year	\$ <u>240,661</u>	\$ <u>11,693</u>	\$ <u>252,354</u>

See Notes To Financial Statements.



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INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
CASH FLOWS FROM OPERATING		
Increase in Net Assets	\$ 17,399	\$ 19,236
Adjustments to reconcile net assets to net cash provided by operating activities:		
Depreciation	9,356	1,534
Investment Income	-	-
Changes in assets and liabilities		
(Increase)decrease in Receivables	1,874	(12,444)
(Increase) decrease in Prepaid Expenses	(1,521)	883
Increase (decrease) in Accounts Payable and Accrued Expenses	1,647	1,166
Increase (decrease) in Deferred Revenue	<u>19,750</u>	<u>3,500</u>
Net Cash Provided By Operating Activities	<u>\$ 48,505</u>	<u>\$ 13,875</u>
CASH FLOWS FROM INVESTING		
Purchase of Equipment and Furniture	<u>(14,768)</u>	<u>-</u>
Net Cash Used By Investing Activities	<u>(14,768)</u>	<u>-</u>
Increase (Decrease) in Cash	33,737	13,875
Cash, Beginning	<u>\$ 225,871</u>	<u>\$ 211,996</u>
Cash, Ending	<u>\$ 259,608</u>	<u>\$ 225,871</u>

See Notes to Financial Statements.



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INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2019

	Program NHN	Program PHB	Management	Fundraising	Total
Salaries	\$ 123,775	\$ 32,804	\$ 70,164	\$ 6,187	\$ 232,930
Payroll Taxes	10,427	2,739	5,900	520	19,586
Health Insurance	5,608	491	2,411	251	8,761
Supplies	2,184	574	1,046	-	3,804
Staff Development and Training	196	51	173	-	420
Payroll Service Fees	1,642	431	928	82	3,083
Printing	1,062	278	508	-	1,848
Postage	954	251	458	-	1,663
Insurance	4,274	1,123	2,316	-	7,713
Telephone	1,735	456	831	-	3,022
Rent	10,366	2,723	4,965	-	18,054
Repairs and Maintenance	2,724	715	1,304	-	4,743
Advertising and Publicity	948	249	454	-	1,651
Donated Goods and Services	422	110	202	11,288	12,022
Volunteer Expenses	20,922	2,476	-	-	23,398
Consultant	2,563	673	6,402	280	9,918
Dues and Fees	-	-	755	-	755
Utilities	1,378	362	660	-	2,400
Depreciation	5,372	1,411	2,573	-	9,356
Shining Lights Expenses	-	-	-	23,051	23,051
Holiday Raffle	-	-	-	4,322	4,322
Fundraising Other	-	-	-	1,305	1,305
Miscellaneous	162	43	252	-	457
Cost of Direct Benefits to Donors	-	-	-	(28,678)	(28,678)
Total	\$ 196,714	\$ 47,960	\$ 102,302	\$ 18,608	\$ 365,584

See Notes to Financial Statements.



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INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Program NHN	Program PHB	Management	Fundraising	Total
Salaries	\$ 121,071	\$ 31,797	\$ 69,803	\$ 9,584	\$ 232,255
Payroll Taxes	10,614	2,788	6,119	840	20,361
Health Insurance	5,736	417	2,507	501	9,161
Supplies	1,948	533	1,095	-	3,576
Staff Development and Training	267	69	128	-	464
Payroll Service Fees	1,373	360	792	109	2,634
Printing	1,158	304	554	-	2,016
Postage	1,020	268	489	-	1,777
Insurance	4,121	1,083	2,258	-	7,462
Telephone	1,673	439	801	-	2,913
Rent	10,420	2,737	4,991	-	18,148
Repairs and Maintenance	2,580	678	1,236	-	4,494
Advertising and Publicity	1,261	331	604	-	2,196
Donated Goods and Services	-	-	-	2,894	2,894
Volunteer Expenses	17,376	3,641	-	-	21,017
Consultant	5,605	1,472	3,941	596	11,614
Dues and Fees	150	-	84	-	234
Utilities	1,378	362	660	-	2,400
Depreciation	881	231	422	-	1,534
Shining Lights Expenses	-	-	-	27,320	27,320
Holiday Raffle	-	-	-	2,510	2,510
Fundraising Other	-	-	-	1,184	1,184
Miscellaneous	114	30	78	-	222
Cost of Direct Benefits to Donors	-	-	-	(31,014)	(31,014)
Total	\$ 188,746	\$ 47,540	\$ 96,562	\$ 14,524	\$ 347,372

See Notes to Financial Statements.



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INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE A-NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Interfaith Caregivers of Greater Mercer County, Inc. (ICGMC) is dedicated to promoting the independence, dignity and wellness of the homebound elderly and people with disabilities by matching them with caring volunteers who assist with the tasks of everyday life. To fulfill its mission, ICGMC:

- (1) locates and identifies through community outreach efforts homebound persons who have unmet needs;
- (2) provides on-going assistance in organizing and sustaining congregations outreach ministry to the homebound;
- (3) provides a community education program for volunteer, family and other community caregivers;
- (4) provides linkage between informal care giving provided by congregation, neighborhoods, families and formal community resources;
- (5) delivers health education, exercise and wellness programs to seniors and their caregivers.

The organization is supported primarily through donor contributions and grants. ICGMC, a nonprofit organization was founded in 1994 with financial support from the Robert Wood Johnson Foundation and the Trenton Ecumenical Area Ministry (T.E.A.M.).

Basis of Presentation

The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 dated August 2016, and the provisions of the American Institute of Certified Public Accountants (AICPA) "Audit and Accounting Guide for Not for Profit Organizations" (The guide). (ASC) 958-205 was effective January 1, 2018.



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE A-NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Presentation (Continued)

Net Assets

The organization classifies its net assets into two categories: net assets with donor restrictions and net assets without donor restrictions.

Net assets without donor restrictions include funds that have no donor-imposed restrictions on the Organization as to their use, purpose, or timing. The funds are currently available, at the discretion of the Board of Directors, for use in the Organization's operations. There were no Board designated net assets as of December 31, 2019 and 2018.

Net assets with donor restrictions include funds that are limited by donor or grant-imposed time and/or purpose restrictions. When a restriction expires the assets are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions. Net assets with purpose restrictions were \$4,373 and \$11,693 as of December 31, 2019 and 2018, respectively.

Use of Estimates

The preparation of financial statements in accordance with U.S.GAAP, requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Measures of Operations

The statements of activities reports all changes in net assets, including changes in net assets from operating and non-operating activities. Operating activities consist of those items attributable to IGMC's ongoing activities. Non-operating activities are limited resources that generate return from investments, financing costs, and other activities considered to be of a more unusual or nonrecurring nature.



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

New Accounting Pronouncement

On August 18, 2016 FASB issued ASU 2016-14, Not for Profit Entities (Topic 985) – Presentation of Financial Statements for Not-for-Profit Entities. The update addresses complexity and understandability of net asset classifications, deficiencies in information about liquidity and availability of resources, and lack of consistency in the type of information provided about expenses and investment return. ICGMC has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively to all periods presented.

Functional expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Such allocations are determined by management on an equitable basis.

The expenses that are allocated include the following:

Expense	Method of Allocation	Expense	Method of Allocation
Salaries	Time and Effort	Telephone	Estimated Usage
Payroll Taxes	Time and Effort	Rent	Square Footage
Health Ins.	Time and Effort	Repairs	Square Footage
Supplies	Estimated Usage	Advertising	Time and Effort
Staff Develop.	Time and Effort	Consultant	Time and Effort
Payroll Fess	Time and Effort	Utilities	Square Footage
Postage	Estimated Usage	Depreciation	Square Footage
Printing	Estimated Usage	Miscellaneous	Square Footage
Insurance	Time and Effort		

Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Property and Equipment

Equipment is recorded at cost, except for donated items which are recorded at fair value on the date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the related assets.



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

Property and Equipment (Continued)

The principal rates for computing depreciation by major asset categories are as follows:

Description	Estimated life (years)
Furniture and Equipment	5 to 7
Leasehold Improvements	15

When an asset is sold or retired, the cost and accumulated depreciation are removed from the respective accounts and any gain or loss is recorded in the statements of activities and changes in net assets. Maintenance, repairs and minor renewals are charged to operations as incurred.

Depreciation expense for the years ended December 31, 2019 and 2018 was \$9,356 and \$1,534, respectively.

Contributions

Unconditional contributions are recognized when pledged and recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Conditional promises to give are recognized when the conditions on when they depend are substantially met. Gifts of cash and other assets are reported with donor restricted support if they are received with donor stipulations that limit the use of the donated asset.

When a restriction expires, that is, when a stipulated time restriction of a purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and are reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met in the same reporting period are reported as net asset without donor restriction support. Contributions restricted for the acquisition of land, buildings, and equipment are reported as net assets without donor restrictions upon acquisition of the assets and the assets are placed in service.



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE A-NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

ICGMC is exempt from federal and state income taxes under Internal Revenue Code Section 501(c) (3). Accordingly, no provision for income taxes has been recorded in the statements of activities and changes in net assets.

Accounts Receivable

Accounts receivable are stated as unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on experience, third-party contracts, and management's analysis of specific promises made. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected.

Date of Management's Review

In preparing the financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through May 14, 2020, the date that the financial statements were available to be issued.

NOTE B-COMMITMENTS AND CONTINGENCIES

Certain funds provided by the state, county, city or other funding sources, may ultimately be recoverable if, among other things, any of the following exists: ineligible program participants; inadequate performance; and/or non-allowable expenses.



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE C - INCOME TAXES

ICGMC has filed all required tax returns and paid all taxes due government agencies at December 31, 2019 and 2018.

The organization's evaluation as of December 31, 2019, revealed no uncertain tax positions that would have a material impact on its financial statements. Tax returns for the years ended December 31, 2016 through 2018 remain subject to examination by the Internal Revenue Service.

NOTE D - NET ASSETS – WITH DONOR RESTRICTIONS

Donor restricted net assets consist of the following for December 31, 2019 and 2018:

	2019	2018
Subject to expenditure for specified purpose:		
Program Neighbors Helping Neighbors activities:		
Purchase of Equipment	\$ -	\$5,015
Emergency Financial support for care receivers	4,373	4,893
Volunteer Training		
Program Project Healthy Bones		
Purchase of Equipment	-	1,785
	<u>\$ 4,373</u>	<u>\$11,693</u>

Net Assets released from net assets with donor restrictions are as follows:

	2019	2018
Satisfaction of Purpose Restrictions		
Neighbors Helping Neighbors	\$ 7,255	\$ 4,307
Healthy Bones	1,785	-
	<u>\$ 9,040</u>	<u>\$ 4,307</u>



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE E - DONATED MATERIALS, FACILITIES AND SERVICES

Interfaith Caregivers of Greater Mercer County, Inc. coordinates volunteers to perform the services offered by the Organization to assist those requesting services. The Organization received 20,312 and 22,092 hours of time from volunteers responsible for organizing and providing in-home support services in 2019 and 2018, respectively. The volunteer hours are not recognized as contributions in the financial statements. The estimated value of the volunteer hours for the years ended December 31, 2019 and 2018 are as follows:

	2019	2018	
Volunteers	\$585,392	\$636,691	

The fair values for the donated services included as contributions in the financial statements and the corresponding program expenses for the years ended December 31, 2019 and 2018, are as follows:

Other Donated Products	\$ 11,812	\$ 364	
Computer consultant	<u>735</u>	<u>2,530</u>	
 Total	 <u>\$ 12,547</u>	 <u>\$ 2,894</u>	

NOTE F – LEASE AGREEMENT

In August of 2019, the Organization renewed their rental agreement for a period of one year, from January 2020 to December 2020. The agreement is for rent of \$1,500 per month over the term of the lease.

The following is the operating lease future minimum payments by years:

2020	18,000		
TOTAL	<u>\$ 18,000</u>		



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE G – AVAILABLE RESOURCES AND LIQUIDITY

Interfaith Caregivers of Greater Mercer County, Inc.'s financial assets at December 31, 2019 and 2018 are as follows:

	<u>2019</u>	<u>2018</u>
Cash	\$259,608	\$225,871
Receivables	29,712	31,587
Prepaid Expenses	4,768	3,265
Security Deposit	<u>4,000</u>	<u>4,000</u>
Financial assets available to meet cash needs for general expenditures within one year	<u>\$298,088</u>	<u>\$264,723</u>

The Organization receives significant contributions and grants restricted by donors and grantors. and considers contributions restricted for programs which are ongoing, major and central to its annual operations to be available to meet cash needs for general expenditures. The Organization manages its liquidity and reserves to maintain adequate liquid assets to fund near-term operating needs and to maintain sufficient reserves to provide reasonable assurance that long-term obligations will be paid in accordance with the terms. The goal is achieved through the Organization's budgeting process and expenditure policies.



INTERFAITH CAREGIVERS OF GREATER MERCER COUNTY, INC.
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2019 AND 2018

NOTE H – SUBSEQUENT EVENT (COVID-19)

On March 11, 2020, the World Health Organization declared the outbreak of a novel coronavirus (“COVID-19”) as a global pandemic. As a result, many of Interfaith Caregivers of Greater Mercer County’s (ICGMC) caregiving services were significantly altered, and in-person Project Healthy Bones wellness classes were suspended. In addition, primary fundraiser events have been cancelled for the year. However, at this time staff remains fully employed (primarily working remotely), programs are still providing hundreds of hours of volunteer caregiving services monthly and the agency is actively seeking new ways to safely provide seniors with virtual wellness and support services. The organization has received several unrestricted emergency grants and donations, as well as a Paycheck Protection Program (PPP) Loan from the SBA. Management anticipates that the majority of the loan will be forgiven or repaid before year-end and that the Organization will be able to withstand both the organizational and financial challenges presented during this time.

As of May 14, 2020, the Organization is aware and managing changes in its business as a result of COVID-19, but uncertain of the impact of those changes on its future financial position or operations. Management believes any disruption experienced will be temporary; however, the duration and hence the full potential impact of this crisis remains unknown.

